



W-8BEN-E Form Filling Instructions and Notes

Notices for Clients to complete the W-8BEN-E Form :

- The U.S. Internal Revenue Service (IRS) requires that non-U.S. Corporate or Entity Clients which need to pay taxes to the U.S. government file a W-8BEN-E Form.
- Purposes for submission of W-8BEN-E Form :
 - Prove that the Client is not a U.S. Local Corporate or Entity
 - Confirm that the Corporate or Entity is a Beneficial Owner of dividend income
 - Capital gains derived from the sale and purchase of Securities, Bonds and/or Funds by non-U.S. Corporates or Entities are exempt from any U.S. Tax, but dividends earned are subject to a 30% Withholding Tax
 - Applicable to residents of jurisdictions that have a tax treaty with the U.S. which request a reduction or exemption from Withholding Taxes
- Which needs to file a W-8BEN-E Form :
 - If the Client is a non-U.S. Corporate or Entity and a Beneficial Owner of dividend income, the Client must submit W-8BEN-E Form to a Withholding Tax Agency, namely QMIS Asset Management Limited
 - "Tax Treaty Benefit" means a tax deduction and exemption jurisdiction in which the Corporate or Entity Client incorporates in a jurisdiction of the U.S. If the Client is eligible for the tax treaty benefits, please complete the "Part III" section of W-8BEN-E Form. Please fill in the name of the Client's jurisdiction of residence (Please use full writing) in Paragraph 14 to apply for the "Tax Treaty Benefit", which must be the same as the jurisdiction in paragraph 6
- Clients should seek their own professional advice on taxation, including but not limited to tax liabilities such as Withholding Tax that may be involved in making overseas investments.
- Clients may submit the completed W-8BEN-E Form through any of the following channels :
 - Mail back to Unit 2101, 21/F., Infinitus Plaza, 199 Des Voeux Road Central, Sheung Wan, Hong Kong, Attention To : QMIS Asset Management Limited "Customers Services"; or
 - Email to cs@qmis.com.hk ; or
 - Facsimile to (852) 3971 6989
- If Clients need more information about completing W-8BEN-E Form, please visit the U.S. Internal Revenue Service (IRS) website www.irs.gov directly.



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The following example is for reference only. If there is any problem with completing W-8BEN-E Form, please consult the tax interest of the independent person as necessary

This form is intended for foreign investors (including non-U.S. Organizations)
of non-U.S. Corporates or Entities and must be completed in English

Form W-8BEN-E (Rev. October 2021) Department of the Treasury Internal Revenue Service		Certificate of Status of Beneficial Owner for United States Tax Withholding and Reporting (Entities) ▶ For use by entities. Individuals must use Form W-8BEN. ▶ Section references are to the Internal Revenue Code. ▶ Go to www.irs.gov/FormW8BEN for instructions and the latest information. ▶ Give this form to the withholding agent or payer. Do not send to the IRS.		OMB No. 1545-1621
Do NOT use this form for:				
<ul style="list-style-type: none">• U.S. entity or U.S. citizen or resident W-9• A foreign individual W-8BEN (Individual) or Form 8233• A foreign individual or entity claiming that income is effectively connected with the conduct of trade or business within the United States (unless claiming treaty benefits) W-8ECI• A foreign partnership, a foreign simple trust, or a foreign grantor trust (unless claiming treaty benefits) (see instructions for exceptions) W-8IMY• A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession claiming that income is effectively connected U.S. income or that is claiming the applicability of section(s) 115(2), 501(c), 892, 895, or 1443(b) (unless claiming treaty benefits) (see instructions for other exceptions) W-8ECI or W-8EXP• Any person acting as an intermediary (including a qualified intermediary acting as a qualified derivatives dealer) W-8IMY				
Part I Identification of Beneficial Owner				
1 Name of organization that is the beneficial owner ABC Company		1	2 Country of incorporation or organization Hong Kong	
3 Name of disregarded entity receiving the payment (if applicable, see instructions)		3	2	
4 Chapter 3 Status (entity type) (Must check one box only):				
<input type="checkbox"/> Simple trust <input type="checkbox"/> Tax-exempt organization <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership				
<input type="checkbox"/> Central Bank of Issue <input type="checkbox"/> Private foundation <input type="checkbox"/> Complex trust <input type="checkbox"/> Foreign Government - Controlled Entity				
<input type="checkbox"/> Grantor trust <input type="checkbox"/> Disregarded entity <input type="checkbox"/> Estate <input type="checkbox"/> Foreign Government - Integral Part				
<input type="checkbox"/> International organization				
If you entered disregarded entity, partnership, simple trust, or grantor trust above, is the entity a hybrid making a treaty claim? If "Yes," complete Part III. <input type="checkbox"/> Yes <input type="checkbox"/> No				
5 Chapter 4 Status (FATCA status) (See instructions for details and complete the certification below for the entity's applicable status.)				
<input type="checkbox"/> Nonparticipating FFI (including an FFI related to a Reporting IGA FFI other than a deemed-compliant FFI, participating FFI, or exempt beneficial owner).				
<input type="checkbox"/> Nonreporting IGA FFI. Complete Part XII.				
<input type="checkbox"/> Foreign government, government of a U.S. possession, or foreign central bank of issue. Complete Part XIII.				
<input type="checkbox"/> International organization. Complete Part XIV.				
<input type="checkbox"/> Exempt retirement plans. Complete Part XV.				
<input type="checkbox"/> Entity wholly owned by exempt beneficial owners. Complete Part XVI.				
<input type="checkbox"/> Territory financial institution. Complete Part XVII.				
<input type="checkbox"/> Excepted nonfinancial group entity. Complete Part XVIII.				
<input type="checkbox"/> Excepted nonfinancial start-up company. Complete Part XIX.				
<input type="checkbox"/> Excepted nonfinancial entity in liquidation or bankruptcy. Complete Part XX.				
<input type="checkbox"/> 501(c) organization. Complete Part XXI.				
<input type="checkbox"/> Nonprofit organization. Complete Part XXII.				
<input type="checkbox"/> Publicly traded NFFE or NFFE affiliate of a publicly traded corporation. Complete Part XXIII.				
<input type="checkbox"/> Excepted territory NFFE. Complete Part XXIV.				
<input type="checkbox"/> Active NFFE. Complete Part XXV.				
<input type="checkbox"/> Passive NFFE. Complete Part XXVI.				
<input type="checkbox"/> Excepted inter-affiliate FFI. Complete Part XXVII.				
<input type="checkbox"/> Direct reporting NFFE.				
<input type="checkbox"/> Sponsored direct reporting NFFE. Complete Part XXVIII.				
<input type="checkbox"/> Account that is not a financial account.				
6 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address (other than a registered address).				
City or town, state or province. Include postal code where appropriate.		6	Country	
7 Mailing address (if different from above)				
City or town, state or province. Include postal code where appropriate.		7	Country	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 59689N

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Please fill in the following sections in English

Part I

- 1 Name of Beneficial Owner's Organization
- 2 Country of Incorporation or Organization
- 3 Name of disregarded Entity receiving the payment (if applicable)
- 4 Choose 1 Status only
- 5 *Choose between Active Non-Financial Foreign Entities & Passive Non-Financial Foreign Entities, if choose Active NFFE please complete Part XXV ; if choose Passive NFFE, please complete Part XXVI
- 6 Permanent Residence Address (Please do not use a P.O. Box or in-care-of address)
- 7 Mailing Address (if different from Permanent Residence Address)



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Part I Identification of Beneficial Owner (continued)

8	U.S. taxpayer identification number (TIN), if required	8
9a	GIIN	9a
b	Foreign TIN	9b
c	Check if FTIN not legally required	<input type="checkbox"/>
10	Reference number(s) (see instructions)	10

Note: Please complete remainder of the form including signing the form in Part XXX.

Part II Disregarded Entity or Branch Receiving Payment. (Complete only if a disregarded entity with a GIIN or a branch of an FFI in a country other than the FFI's country of residence. See instructions.)

11	Chapter 4 Status (FATCA status) of disregarded entity or branch receiving payment <input type="checkbox"/> Branch treated as nonparticipating FFI <input type="checkbox"/> Participating FFI. <input type="checkbox"/> Reporting Model 1 FFI. <input type="checkbox"/> Reporting Model 2 FFI. <input type="checkbox"/> U.S. Branch.
12	Address of disregarded entity or branch (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address (other than a registered address). City or town, state or province. Include postal code where appropriate. Country
13	GIIN (if any)

Part III Claim of Tax Treaty Benefits (if applicable). (For chapter 3 purposes only.)

14	I certify that (check all that apply): a <input type="checkbox"/> The beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country. b <input type="checkbox"/> The beneficial owner derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits. The following are types of limitation on benefits provisions that may be included in an applicable tax treaty (check only one; see instructions): <input type="checkbox"/> Government <input type="checkbox"/> Tax-exempt pension trust or pension fund <input type="checkbox"/> Other tax-exempt organization <input type="checkbox"/> Publicly traded corporation <input type="checkbox"/> Subsidiary of a publicly traded corporation <input type="checkbox"/> Company that meets the ownership and base erosion test <input type="checkbox"/> Company that meets the derivative benefits test <input type="checkbox"/> Company with an item of income that meets active trade or business test <input type="checkbox"/> Favorable discretionary determination by the U.S. competent authority received <input type="checkbox"/> No LOB article in treaty <input type="checkbox"/> Other (specify Article and paragraph): _____ c <input type="checkbox"/> The beneficial owner is claiming treaty benefits for U.S. source dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation and meets qualified resident status (see instructions).
15	Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph _____ of the treaty identified on line 14a above to claim a _____ % rate of withholding on (specify type of income): _____ Explain the additional conditions in the Article the beneficial owner meets to be eligible for the rate of withholding: _____ _____ _____

Part IV Sponsored FFI

16	Name of sponsoring entity: _____
17	Check whichever box applies. <input type="checkbox"/> I certify that the entity identified in Part I: • Is an investment entity; • Is not a QI, WP (except to the extent permitted in the withholding foreign partnership agreement), or WT; and • Has agreed with the entity identified above (that is not a nonparticipating FFI) to act as the sponsoring entity for this entity. <input type="checkbox"/> I certify that the entity identified in Part I: • Is a controlled foreign corporation as defined in section 957(a); • Is not a QI, WP, or WT; • Is wholly owned, directly or indirectly, by the U.S. financial institution identified above that agrees to act as the sponsoring entity for this entity; and • Shares a common electronic account system with the sponsoring entity (identified above) that enables the sponsoring entity to identify all account holders and payees of the entity and to access all account and customer information maintained by the entity including, but not limited to, customer identification information, customer documentation, account balance, and all payments made to account holders or payees.

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8 US Taxpayer Identification Number (TIN) (if required)

9a GIIN (if any)

9b Foreign TIN

10 Stay Blank

Part II

Complete only if a disregarded entity with a GIIN or a branch of an FFI in a country other than the FFI's country of residence

Part III

This part is only required if the Client is a Corporate or an Entity in an agreed jurisdiction / territory and is entitled to claim a Tax Agreement Benefit, i.e. receipt of "Fixed or Definable Annual or Periodic" ("FDAP") income (i.e. Dividends) originating in the U.S.

Part IV to Part XXIV

Stay Blank



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Part XXI 501(c) Organization

35 ☐ I certify that the entity identified in Part I is a 501(c) organization that:

- Has been issued a determination letter from the IRS that is currently in effect concluding that the payee is a section 501(c) organization that is dated _____; **or**
- Has provided a copy of an opinion from U.S. counsel certifying that the payee is a section 501(c) organization (without regard to whether the payee is a foreign private foundation).

Part XXII Nonprofit Organization

36 ☐ I certify that the entity identified in Part I is a nonprofit organization that meets the following requirements.

- The entity is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural or educational purposes;
- The entity is exempt from income tax in its country of residence;
- The entity has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- Neither the applicable laws of the entity's country of residence nor the entity's formation documents permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or noncharitable entity other than pursuant to the conduct of the entity's charitable activities or as payment of reasonable compensation for services rendered or payment representing the fair market value of property which the entity has purchased; **and**
- The applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to an entity that is a foreign government, an integral part of a foreign government, a controlled entity of a foreign government, or another organization that is described in this part or escheats to the government of the entity's country of residence or any political subdivision thereof.

Part XXIII Publicly Traded NFFE or NFFE Affiliate of a Publicly Traded Corporation

Check box 37a or 37b, whichever applies.

37a ☐ I certify that:

- The entity identified in Part I is a foreign corporation that is not a financial institution; **and**
- The stock of such corporation is regularly traded on one or more established securities markets, including _____ (name one securities exchange upon which the stock is regularly traded).

b ☐ I certify that:

- The entity identified in Part I is a foreign corporation that is not a financial institution;
- The entity identified in Part I is a member of the same expanded affiliated group as an entity the stock of which is regularly traded on an established securities market;
- The name of the entity, the stock of which is regularly traded on an established securities market, is _____; **and**
- The name of the securities market on which the stock is regularly traded is _____.

Part XXIV Excepted Territory NFFE

38 ☐ I certify that:

- The entity identified in Part I is an entity that is organized in a possession of the United States;
- The entity identified in Part I:
 - (i) Does not accept deposits in the ordinary course of a banking or similar business;
 - (ii) Does not hold, as a substantial portion of its business, financial assets for the account of others; **or**
 - (iii) Is not an insurance company (or the holding company of an insurance company) that issues or is obligated to make payments with respect to a financial account; **and**
- All of the owners of the entity identified in Part I are bona fide residents of the possession in which the NFFE is organized or incorporated.

Part XXV Active NFFE

39 ☐ I certify that:

- The entity identified in Part I is a foreign entity that is not a financial institution;
- Less than 50% of such entity's gross income for the preceding calendar year is passive income; **and**
- Less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly) (see instructions for the definition of passive income).

Part XXVI Passive NFFE

40a ☐ I certify that the entity identified in Part I is a foreign entity that is not a financial institution (other than an investment entity organized in a possession of the United States) and is not certifying its status as a publicly traded NFFE (or affiliate), excepted territory NFFE, active NFFE, direct reporting NFFE, or sponsored direct reporting NFFE.

Check box 40b or 40c, whichever applies.

b ☐ I further certify that the entity identified in Part I has no substantial U.S. owners (or, if applicable, no controlling U.S. persons); **or**

c ☐ I further certify that the entity identified in Part I has provided the name, address, and TIN of each substantial U.S. owner (or, if applicable, controlling U.S. person) of the NFFE in Part XXIX.

40b / 40c Choose One of the Two

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Part IV to Part XXIV

Stay Blank

Part XXV

*39) Applicable to Active NFFE

Part XXVI

*40a) Applicable to Passive NFFE

*40b) Applicable to non U.S.

Controlling Person

*40c) Applicable to U.S.

Controlling Person

> Need to complete Part XXIX



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41 ☐ I certify that the entity identified in Part I:

- Is a member of an expanded affiliated group;
- Does not maintain financial accounts (other than accounts maintained for members of its expanded affiliated group);
- Does not make withholdable payments to any person other than to members of its expanded affiliated group;
- Does not hold an account (other than depository accounts in the country in which the entity is operating to pay for expenses) with or receive payments from any withholding agent other than a member of its expanded affiliated group; **and**
- Has not agreed to report under Regulations section 1.1471-4(d)(2)(ii)(C) or otherwise act as an agent for chapter 4 purposes on behalf of any financial institution, including a member of its expanded affiliated group.

42 Name of sponsoring entity: _____

Part XXIX Substantial U.S. Owners of Passive NFFE

As required by Part XXVI, provide the name, address, and TIN of each substantial U.S. owner of the NFFE. Please see the instructions for a definition of substantial U.S. owner. If providing the form to an FFI treated as a reporting Model 1 FFI or reporting Model 2 FFI, an NFFE may also use this part for reporting its controlling U.S. persons under an applicable IGA.

[illegible]

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- The entity identified on line 1 of this form is the beneficial owner of all the income or proceeds to which this form relates, is using this form to certify its status for chapter 4 purposes, or is submitting this form for purposes of section 6050W or 6050Y;
- The entity identified on line 1 of this form is not a U.S. person;
- This form relates to: (a) income not effectively connected with the conduct of a trade or business in the United States, (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an income tax treaty, (c) the partner's share of a partnership's effectively connected taxable income, or (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f); **and**
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which the entity on line 1 is the beneficial owner or any withholding agent that can disburse or make payments of the income of which the entity on line 1 is the beneficial owner.

I agree that I will submit a new form within 30 days if any certification on this form becomes incorrect.

☐ I certify that I have the capacity to sign for the entity identified on line 1 of this form.

Signature of individual authorized to sign for beneficial owner	Print Name	Date (MM-DD-YYYY)
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Please provide the Name, Address and TIN of each Substantial U.S. Owner of the NFFE

- 1) Signature of individual authorized to sign for Beneficial Owner
- 2) Print Name of the Authorized Person
- 3) Signing Date (mm/dd/yyyy)

Active Non-Financial Foreign Entities (Active NFFE)

- The Corporate or Entity is not a corporation or partnership incorporated or formed in the U.S. or under the laws of the U.S. or under the laws of any U.S. states
- The Corporate or Entity is not a Financial Institution
- The Corporate's or Entity's passive income accounted for less than 50% of the total revenue in the previous calendar year
- The Corporate or Entity holds less than 50% of the Assets that can bring or hold to generate passive income (calculated quarterly as the weighted average percentage of the passive assets). The asset value of the Corporate or Entity is determined by the fair market price or the face value of the assets reflected on the Corporate's or Entity's balance sheet (calculated by U.S. or international accounting standards)



Passive Non-Financial Foreign Entities (Passive NFFE)

- Means any non-"Active" Non-Financial Foreign Corporates or Entities
- The Corporate's or Entity's passive income accounted for more than 50% of the total revenue in the previous calendar year
- The Corporate or Entity holds more than 50% of the assets that can generate or hold passive income

Passive Income

- Dividends, including income equivalent to dividends
- Rent and royalties for certain non-derivative self-operated businesses
- Annuity
- Net income from trading, including forward and similar transactions related to certain commodity trading types
- A number of foreign exchange gains
- Net income from nominal principal contracts
- Payments from insurance contracts with cash value or earned by insurance companies in respect of their insurance reserves and annuity contracts
- Net income from the sale of assets that could bring in some of the above income classes

Passive Income Exceptions

- Interest, dividends, rent or royalty income from a relevant person that has been collected or is payable to be included is non-passive income that may be appropriately distributed to the relevant person
- Income generated by Commodity Traders and Securities Dealers in the course of their day-to-day business

Substantial U.S. Owner

- Directly or indirectly owned, more than 10% of the shares of any foreign company
- Directly or indirectly owned, more than 10% of the profits or capital interests of foreign partners
- Be considered a holder of any part of a foreign trust
- Directly or indirectly owned, with more than 10% of the trust beneficiary rights
- If there are U.S. Holders, they will be listed as U.S. Corporates or Entities

Disclaimer

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